

Fiscal Year 2011 Appropriations
Financial Services and General Government

Intended Recipient	Project Name	Location	Purpose	Amount Requested	Justification
Cedar Rapids Area Chamber of Commerce	Regional Economic Commerce Center Incubator	Cedar Rapids	for the creation of an incubator to assist flood damaged businesses and new businesses	\$934,000	The Regional Economic Commerce Center Business Incubator is focused on job creation for the Linn County area. Small business and the growth of entrepreneurship is a priority to keep the area's economy healthy and recover from the 2008 flood.
Greater Cedar Valley Alliance	Bi-State Entrepreneurial Development Initiative	Waterloo	to support small business and entrepreneurial efforts by providing counseling, mentoring, and financial assistance	\$500,000	The initiative creates a "one-stop shop" bringing technical assistance, business expertise and early money funding solution to rural entrepreneurs and small businesses allowing them to reach their full potential. A comprehensive development program such as this is currently not offered outside of urban areas.
Greater Des Moines Partnership	Business Innovation Zone	Des Moines	to provide economic growth in central Iowa through the development and expansion of entrepreneurial enterprise	\$215,000	By focusing on company and job creation the competitive nature of our nation is directly increased. With the current economic environment it is more important than ever to support new businesses. Many of the clients of the BIZ are bringing new technology products and services to market that have significant competitive advantage.
Iowa Valley Community College District	Rural Entrepreneurship Incubator	Marshalltown	to support the kitchen portion of the incubator that will help teach and launch small businesses related to value-added processing of diversified ag products	\$1,000,000	The Rural Entrepreneurship Incubator can serve as a model to assist economic recovery in rural areas throughout the country. As the agriculture-based businesses established with the assistance of the Rural Entrepreneurship Incubator grow, they will provide new employment opportunities and tax revenue.
University of Northern Iowa	MyEntre.Net	Cedar Falls	to provide entrepreneurship support system and provide training and technical assistance to service providers nationwide	\$1,000,000	This is a nationally significant economic development initiative that addresses a key area of job growth. The proposed network will engage an estimated 100,000 entrepreneurs from across the nation. These entrepreneurs are likely to create jobs in coming years.

These requests were forwarded to the Committee on Appropriations on March 25, 2010.